

INTERIM STATEMENT of changes in equity (Form 8)

30 June 2019

"Global credit" UCO CJSC, 2/251 Sasna Tzerer str., Yerevan

thousand dram

Name of equity component	Chartered capital			Emission income/loss	Main reserve	Currency differences from revaluation of foreign affairs	Revaluation of available-for-sale assets	Cash flows hedging	Premium from evaluation of non-current assets	Retained earnings	Total	Non-controlling share	Total Capital
	Chartered capital	Repurchased capital	Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13
Previous reporting period (1 table)													
1. Balance of 31 December 2017	1,500,000		1,500,000		56,077		24,549			451,265	2,031,892		2,031,892
1.1. General outcome of changes in the policy of accountancy and correction of essential errors										(293,673)	(293,673)		(293,673)
2. Recalculated balance	1,500,000		1,500,000		56,077		24,549			157,592	1,738,219		1,738,219
3. Transactions with shareholders (owners) on shares (stakes), including													
3.1. Investments in chartered capital and increase of chartered capital													
3.2. Decrease of chartered capital, including decrease on the account of repurchased and out-of-circulation shares (stock)													
4. Comprehensive income										264,543	264,543		264,543
5. Dividends										(403,751)	(403,751)		(403,751)
6. Other increase (decrease) in equity components, including													
6.1. Increase/decrease of derivative instruments classified in equity													
7. Internal movements, including													
7.1. Allowances to main reserve					21,250					(21,250)			
7.2. Recovery of losses accumulated in main reserve													
7.3. Recovery of emission losses													
7.4. Decrease in revaluation value of fixed and intangible assets													
7.5. Internal movements in other equity components							(68,174)				(68,174)		(68,174)
8. Balance of 30 June 2018	1,500,000		1,500,000		77,327		(43,625)			(2,866)	1,530,837		1,530,837
Reporting period (table II)													
9. Balance of 31 December 2018	1,500,000		1,500,000		77,327		118,478			566,093	2,261,899		2,261,899
9.1. General outcome of changes in the policy of accountancy and correction of essential errors													
10. Recalculated balance	1,500,000		1,500,000		77,327		118,478			566,093	2,261,899		2,261,899
11. Share (stake) transactions with shareholders (owners), including													
11.1. Investments in chartered capital and increase in chartered capital													
11.2. Decrease of chartered capital, including on the account of repurchased and out-of-circulation shares (stock)													
12. Comprehensive income										234,553	234,553		234,553
13. Dividends										(300,000)	(300,000)		(300,000)
14. Other increase (decrease) in equity components, including													
14.1. Increase (decrease) in derivative instruments classified in equity													
15. Internal movements, including													
15.1. Allowances to main reserve													
15.2. Recovery of losses accumulated in main reserve													
15.3. Recovery of emission losses													
15.4. Decrease in revaluation value of fixed and intangible assets													
15.5. Internal movements on other equity components							(19,992)				(19,992)		(19,992)
16. Balance of 30 June 2019	1,500,000		1,500,000		77,327		98,486			500,646	2,176,460		2,176,460

Statement validation date 10.07.2019

Credit organization Executive director

Luliza Igraryan

Chief accountant

Susanna Khachatryan