

INTERIM STATEMENT of changes in equity (Form 8)

"Global credit" UCO CJSC, 2/251 Sasna Tzerer str., Yerevan

thousand dram

Name of equity component	Chartered capital			Emission income/loss	Main reserve	Currency differences from recalculation of foreign affairs	Revaluation of available-for-sale assets	Cash flows hedging premium from revaluation of non-current assets	Retained earnings	Total	Non-controlling share	Total Capital	
	Chartered capital	Repurchased capital	Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13
Previous reporting period (I table)													
1. Balance in the beginning of previous fiscal year as of december 31, 2015	870,000		870,000		21,696		2,526			131,633	1,025,855		1,025,855
1.1. General outcome of changes in the policy of accountancy and correction of essential errors										(24,633)	(24,633)		(24,633)
2. Recalculated balance	870,000		870,000		21,696		2,526			107,000	1,001,222		1,001,222
3. Transactions with shareholders (owners) on shares (stakes), including											-		-
3.1. Investments in chartered capital and increase of chartered capital	130,000		130,000								130,000		130,000
3.2. Decrease of chartered capital, including decrease on the account of repurchased and out-of-circulation shares (stock)											-		-
4. Comprehensive income										351,898	351,898		351,898
5. Dividends										(132,000)	(132,000)		(132,000)
6. Other increase (decrease) in equity components, including											-		-
6.1. Increase/decrease of derivative instruments classified in equity											-		-
7. Internal movements, including											-		-
7.1. Allowances to main reserve											-		-
7.2. Recovery of losses accumulated in main reserve											-		-
7.3. Recovery of emission losses											-		-
7.4. Decrease in revaluation value of fixed and intangible assets											-		-
7.5. Internal movements in other equity components							2,283				2,283		2,283
8. Balance of 31 December 2015	1,000,000	-	1,000,000		21,696	-	4,809	-	-	326,898	1,353,403	-	1,353,403
Reporting period (II table)													
9. Balance of 31 december 2015	1,000,000		1,000,000		21,696		4,809			326,898	1,353,403		1,353,403
9.1. General outcome of changes in the policy of accountancy and correction of essential errors										(9,808)	(9,808)		(9,808)
10. Recalculated balance	1,000,000		1,000,000		21,696		4,809			317,090	1,343,595	-	1,343,595
11. Share (stake) transactions with shareholders (owners), including											-		-
11.1. Investments in chartered capital and increase in chartered capital	500,000		500,000								500,000		500,000
11.2. Decrease of chartered capital, including on the account of repurchased and out-of-circulation shares (stock)											-		-
12. Comprehensive income										327,290	327,290		327,290
13. Dividends										(300,000)	(300,000)		(300,000)
14. Other increase (decrease) in equity components, including											-		-
14.1. Increase (decrease) in derivative instruments classified in equity											-		-
15. Internal movements, including											-		-
15.1. Allowances to main reserve					17,090					(17,090)	-		-
15.2. Recovery of loans accumulated in main reserve											-		-
15.3. Recovery of emission losses											-		-
15.4. Decrease in revaluation value of fixed and intangible assets											-		-
15.5. Internal movements on other equity components							17,937				17,937		17,937
16. Balance of 31 december 2016	1,500,000	-	1,500,000		38,786	-	22,746	-	-	327,290	1,888,822	-	1,888,822

Statement validation date 15.01.2017

Credit organization executive director

L. Igraryan

Chief accountant

S. Khachatryan