

INTERIM STATEMENT of changes in equity (Form 8)

31 March 2017

"Global credit" UCO CJSC, 2/251 Sasna Tzerer str., Yerevan

thousand dram

Name of equity component	Chartered capital			Emission income/loss	Main reserve	Currency differences from revaluation of foreign affairs	Revaluation of available-for-sale assets	Cash flows hedging	Premium from evaluation of non-current assets	Retained earnings	Total	Non-controlling share	Total Capital
	Chartered capital	Repurchased capital	Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13
Previous reporting period (I table)													
1. Balance in the beginning of previous fiscal year as of December 31, 2016	1,000,000		1,000,000		21,696		4,809			326,898	1,353,403		1,353,403
1.1. General outcome of changes in the policy of accountancy and correction of essential errors													
2. Recalculated balance	1,000,000		1,000,000		21,696		4,809			326,898	1,353,403		1,353,403
3. Transactions with shareholders (owners) on shares (stakes), including													
3.1. Investments in chartered capital and increase of chartered capital	130,000		130,000										
3.2. Decrease of chartered capital, including decrease on the account of repurchased and out-of-circulation shares (stock)													
4. Comprehensive income										86,384	86,384		86,384
5. Dividends													
6. Other increase (decrease) in equity components, including													
6.1. Increase/decrease of derivative instruments classified in equity													
7. Internal movements, including													
7.1. Allowances to main reserve													
7.2. Recovery of losses accumulated in main reserve													
7.3. Recovery of emission losses													
7.4. Decrease in revaluation value of fixed and intangible assets													
7.5. Internal movements on other equity components							4,512				4,512		4,512
8. Balance of 31 March 2016	1,000,000	-	1,000,000		21,696	-	9,321	-	-	413,282	1,444,299	-	1,444,299
Reporting period (II table)													
9. Balance of 31 March 2017	1,500,000		1,500,000		38,786		22,746			327,290	1,888,822		1,888,822
9.1. General outcome of changes in the policy of accountancy and correction of essential errors													
10. Recalculated balance	1,500,000		1,500,000		38,786		22,746			327,290	1,888,822		1,888,822
11. Share (stake) transactions with shareholders (owners), including													
11.1. Investments in chartered capital and increase in chartered capital													
11.2. Decrease of chartered capital, including on the account of repurchased and out-of-circulation shares (stock)													
12. Comprehensive income										60,908	60,908		60,908
13. Dividends													
14. Other increase (decrease) in equity components, including													
14.1. Increase (decrease) in derivative instruments classified in equity													
15. Internal movements, including													
15.1. Allowances to main reserve													
15.2. Recovery of losses accumulated in main reserve													
15.3. Recovery of emission losses													
15.4. Decrease in revaluation value of fixed and intangible assets													
15.5. Internal movements on other equity components							8,510				8,510		8,510
16. Balance of 31 March 2017	1,500,000	-	1,500,000		38,786	-	31,256	-	-	388,198	1,958,240	-	1,958,240

Statement validation date 14.04.2017

Credit organization executive director

L. Igraryan

Chief accountant

S. Khchatryan