

INTERIM STATEMENT of changes in equity (Form 8)

30 June 2018

"Global credit" UCO CJSC, 2/251 Sana Tzer str., Yerevan

thousand dram

Name of equity component	Chartered capital				Emission income/loss	Main reserve	Currency difference from revaluation of foreign affairs	Revaluation of available-for-sale assets	Cash flows hedging	Premium from revaluation of non-current assets	Retained earnings	Total	Non-controlling share	Total Capital
	Chartered capital	Repurchased capital		Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13	
Previous reporting period (I table)														
1. Balance of 31 December 2017	1,500,000		1,500,000		30,786		22,746			327,291	1,888,822		1,888,822	
1.1. General outcome of changes in the policy of accountancy and correction of essential errors														
2. Recalculated balance	1,500,000		1,500,000		30,786		22,746			327,291	1,888,822		1,888,822	
3. Transactions with shareholders (owners) on shares (stakes), including														
3.1. Investments in chartered capital and increase of chartered capital														
3.2. Decrease of chartered capital, including decrease on the account of repurchased and out-of-circulation shares (stock)														
4. Comprehensive income										214,373	214,373		214,373	
5. Dividends										(310,000)	(310,000)		(310,000)	
6. Other increase (decrease) in equity components, including														
6.1. Increase/decrease of derivative instruments classified in equity														
7. Internal movements, including														
7.1. Allowances to main reserve						17,291				(17,291)				
7.2. Recovery of losses accumulated in main reserve														
7.3. Recovery of emission losses														
7.4. Decrease in revaluation value of fixed and intangible assets														
7.5. Internal movements in other equity components							16,716				16,716		16,716	
8. Balance of 30 June 2017	1,500,000		1,500,000		56,077		39,462			214,373	1,809,911		1,809,911	
Reporting period (table II)														
9. Balance of 31 December 2017	1,500,000		1,500,000		56,077		24,549			451,265	2,031,892		2,031,892	
9.1. General outcome of changes in the policy of accountancy and correction of essential errors										(293,673)	(293,673)		(293,673)	
10. Recalculated balance	1,500,000		1,500,000		56,077		24,549			157,592	1,738,219		1,738,219	
11. Share (stake) transactions with shareholders (owners), including														
11.1. Investments in chartered capital and increase in chartered capital														
11.2. Decrease of chartered capital, including on the account of repurchased and out-of-circulation shares (stock)														
12. Comprehensive income										264,543	264,543		264,543	
13. Dividends										(403,751)	(403,751)		(403,751)	
14. Other increase (decrease) in equity components, including														
14.1. Increase (decrease) in derivative instruments classified in equity														
15. Internal movements, including														
15.1. Allowances to main reserve						21,250				(21,250)				
15.2. Recovery of losses accumulated in main reserve														
15.3. Recovery of emission losses														
15.4. Decrease in revaluation value of fixed and intangible assets														
15.5. Internal movements in other equity components							(68,174)				(68,174)		(68,174)	
16. Balance of 30 June 2018	1,500,000		1,500,000		77,327		(43,625)			(2,866)	1,530,837		1,530,837	

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Credit organization Executive director

Luzia Igaryan

Chief accountant

Susanna Khachatryan

