

INTERIM STATEMENT
Of cash flows (Form 9)
31 December 2016

(thousand dram)

"Global Credit" UCO CJSC 16, 2/251 Sasma Tzrer str., Yerevan

NAME	Reporting period	Previous period
1. Net cash flows from oprational activities	(1,142,140)	(889,468)
Net cash flows before changes of operational assets and liabilities	691,148	655,226
Received interests	1,150,012	976,830
Paid interests	(523,244)	(547,853)
Loss recovery	105,898	270,266
Received dividents		
Received net commissions fee	282,606	154,452
Salaries and equated other payments	(146,120)	(123,422)
Paid taxes	(178,004)	(75,047)
Cash flows from changes in operational assets and liabilities	(1,833,288)	(1,544,694)
Decrease (increase) in allocated resources	(1,822,627)	(1,451,642)
Increase (decrease) in the number of loans engaged		
Decrease (increase) in available-for-sale assets	37,427	(137,239)
Decrease (increase) in amounts received from financial leases		
Net cash flows from other operational activities	(48,088)	44,187
2. Net cash flows from investing activities	-6,745	-53,208
Decrease (Increase) in Held-to-maturity shares		
Decrease (Increase) in chartered capital of other entities		
Decrease (Increase) in investments in fixed and intangible assets		
Purchase of fixed and intangible assets	(10,124)	(67,974)
Deposal of fixed and intangible assets	3,379	14,766
Net cash flows from other investing activities		
3. Net Cash flows from financing activities	1,554,053	987,464
Paid dividents	(300,000)	(132,000)
Increase (decrease) in funds from other banks	(145,986)	(343,111)
Increase (decrease) in other funds borrowed	920,859	848,825
Increase (decrease) in shares issued by credit organizations	579,180	483,750
Shareholders' investments in capital	500,000	130,000
Increase (decrease) in amounts payable for financial lease		
Net cash flows from other financing activities		
Influence of Foreign Exchange rate on cash and cash equivalentants	3,015	(2,137)
Net cash flows	405,168	44,788
Cash and cash equivalentants at the beginning of the period	82,174	39,523
Cash and cash equivalentants at the end of the period	490,357	82,174

Statement validation date 15.01.2017

Credit organization executive director

L. Igraryan

Chief accountant

S. Khachatryan