

**INTERIM STATEMENT
Of cash flows (Form 9)**

«30» June 2015

«Global Credit» UCO CJSC 16, 2/251 Sasma Tzrer str., Yerevan

(thousand dram)

NAME	From the beginning of the year to reporting date	From the beginning of the previous year to reporting date
1. Net cash flows from operational activities	(543,985)	(80,156)
<i>Net cash flows before changes of operational assets and liabilities</i>	328,112	176,938
Received interests	481,405	453,640
Paid interests	(288,525)	(220,615)
Loss recovery	160,507	19,017
Received dividends		
Received fee net commissions	61,454	39,172
Salaries and equated other payments	(53,339)	(48,476)
Paid taxes	(33,390)	(65,800)
Cash flows from changes in operational assets and liabilities	(872,097)	(257,094)
Decrease (increase) in allocated resources	(822,576)	(336,421)
Increase (decrease) in the number of loans engaged		
Decrease (increase) in available-for-sale assets		109,066
Decrease (increase) in amounts received from financial leases		
Net cash flows from other operational activities	(49,521)	(29,739)
2. Net cash flows from investing activities	-71,180	-470,178
Decrease (Increase) in Held-to-maturity shares		
Decrease (Increase) in chartered capital of other entities		-465,500
Decrease (Increase) in investments in fixed and intangible assets		
Purchase of fixed and intangible assets	(85,946)	(4,678)
Deposal of fixed and intangible assets	14,766	
Net cash flows from other investing activities		
3. Net Cash flows from financing activities	738,569	695,955
Paid dividends	(132,000)	
Increase (decrease) in funds from other banks	54,086	43,014
Increase (decrease) in other funds borrowed	686,483	652,941
Increase (decrease) in shares issued by credit organizations		
Shareholders' investments in capital	130,000	
Increase (decrease) in amounts payable for financial lease		
Net cash flows from other financing activities		
Influence of Foreign Exchange rate on cash and cash equivalents	(760)	726
Net cash flows	123,404	145,621
Cash and cash equivalents at the beginning of the period	39,520	61,103
Cash and cash equivalents at the end of the period	162,164	207,450

Statement validation date 13 June 2015

Credit organization executive director

L. Igraryan

Chief accountant

S. Khachatryan