

INTERIM STATEMENT

Of cash flows (Form 9)

31 March 2018

(thousand AMD)

"Global Credit" UCO CJSC 16, 2/251 Sasma Tzrer str., Yerevan

| NAME | Reporting period | Previous period |
|---------------------------------------------------------------------|------------------|-----------------|
| 1. Net cash flows from oprational activities | (594,665) | (1,184,334) |
| Net cash flows before changes of operational assets and liabilities | 385,209 | 237,509 |
| Received interests | 363,182 | 296,026 |
| Paid interests | (125,660) | (112,017) |
| Loss recovery | 47,546 | 23,859 |
| Received dividents | | |
| Received net commissions fee | 218,353 | 124,273 |
| Salaries and equated other payments | (58,743) | (58,241) |
| Paid taxes | (59,469) | (36,391) |
| Cash flows from changes in operational assets and liabilities | (979,874) | (1,421,843) |
| Decrease (increase) in allocated resources | (361,760) | (590,372) |
| Increase (decrease) in the number of loans engaged | | |
| Decrease (increase) in available-for-sale assets | (604,304) | (813,381) |
| Decrease (increase) in amounts received from financial leases | | |
| Net cash flows from other operational activities | (13,810) | (18,090) |
| 2. Net cash flows from investing activities | -1,618 | -2,831 |
| Decrease (Increase) in Held-to-maturity shares | | |
| Decrease (Increase) in chartered capital of other entities | | |
| Decrease (Increase) in investments in fixed and intangible assets | | |
| Purchase of fixed and intangible assets | (1,618) | (2,831) |
| Deposal of fixed and intangible assets | | |
| Net cash flows from other investing activities | | |
| 3. Net Cash flows from financing activities | 755,838 | 872,581 |
| Paid dividents | | |
| Increase (decrease) in funds from other banks | (234,898) | 1,043,929 |
| Increase (decrease) in other borrowed funds | 990,736 | (171,348) |
| Increase (decrease) in shares issued by credit organizations | | |
| Shareholders' investments in capital | | |
| Increase (decrease) in amounts payable for financial lease | | |
| Net cash flows from other financing activities | | |
| Influence of Foreign Exchange rate on cash and cash equivalants | (1,140) | 336 |
| Net cash flows | 159,555 | (314,584) |
| Cash and cash equivalants at the beginning of the period | 213,634 | 490,357 |
| Cash and cash equivalants at the end of the period | 372,049 | 176,109 |

Statement validation date 13.04.2018

Credit organization executive director

Luiza Igraryan

Chief accountant

Sasanna Khachatryan

