

INTERIM STATEMENT
of changes in equity (Form 8)
«31» December 2011

«Global credit» UCO CJSC, Yerevan, D. Anhaght 16

(thousand dram)

Name of equity component	Chartered capital			Net amount	Emittory income/loss	Main reserve	Currency differences from recalculation of foreign affairs	REVALUATION OF available-for-sale assets	Cash flows hedging	Premium from revaluation of non-current assets	Retained earnings	Total	Non-controlling share	Total Capital
	Chartered capital	Repurchased capital												
Items	1	2	3	4	5	6	7	8	9	10	11	12	13	
Last reporting period (1 table)														
1. Balance in the beginning of previous fiscal year as of November 01, 2010 (checked/unchecked)	450,703		450,703								(38,533)	412,170		412,170
1.1. General outcome of changes in the policy of accountancy and correction of essential errors												-		-
2. Recalculated balance	450,703	(180,703)	450,703								(38,533)	412,170		412,170
3. Transactions with shareholders (owners) on shares (stakes)		(180,703)	(180,703)									(180,703)		(180,703)
3.1. Investments in chartered capital and other replenishments of chartered capital		90,000	90,000									90,000		90,000
3.2. Decrease of chartered capital, including decrease on the account of repurchased and out-of-circulation shares (stock)		(270,703)	(270,703)									(270,703)		(270,703)
4. Comprehensive income											23,813	23,813		23,813
5. Dividends												-		-
6. Other increase (decrease) in equity components, including												-		-
6.1. Increase/decrease of derivative instruments classified in equity												-		-
7. Internal movements, including												-		-
7.1. Allowances to main reserve												-		-
7.2. Recovery of loans accumulated in main reserve												-		-
7.3. Recovery of emission losses												-		-
7.4. Decrease in revaluation value of fixed and intangible assets												-		-
7.5. Internal movements in other equity components												-		-
8. Balance at the end of the accounting period as of March 31, 2010 (checked/unchecked)	450,703	180,703	270,000								(14,720)	255,280		255,280
9. Balance in the beginning of the accounting period as of December 31, 2010 (checked/unchecked)	450,703	(180,703)	270,000								(14,720)	255,280		255,280
9.1. General outcome of changes in the policy of accountancy and correction of essential errors											(67)	(67)		(67)
10. Recalculated balance	450,703	(180,703)	270,000								(14,787)	255,213		255,213
11. Share (stake) transactions with shareholders (owners), including														
11.1. Investments in chartered capital and other increase in chartered capital		180,703	180,703									180,703		180,703
11.2. Decrease of chartered capital, including on the account of repurchased and out-of-circulation shares (stock)														
12. Comprehensive income											122,402	122,402		122,402
13. Dividends														
14. Other increase (decrease) in equity components, including														
14.1. Increase (decrease) in derivative instruments classified in equity														
15. Internal movements, including														
15.1. Allowances to main reserve														
15.2. Recovery of losses on the account of main reserve														
15.3. Recovery of emission losses														
15.4. Decrease in revaluation value of fixed and intangible assets														
15.5. Internal movements in other equity components														
16. Balance at the end of the accounting period as of 31 December, 2011	450,703	-	450,703								107,615	558,318	-	558,318

Statement validation date 13 January 2012

Credit organization executive director

L. Igraryan

Chief accountant

S. Khchatryan